Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Almont	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown Development Authority		2020
	Year AUTHORITY (not TIF plan) was created:	1984	
	Year TIF plan was created or last amended to extend its duration:	1998	
	Current TIF plan scheduled expiration date:	2034	
	Did TIF plan expire in FY20?	No	
	Year of first tax increment revenue capture:	1985	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Property taxes - from DDA levy Inferest \$ 5,510	Revenue:	Tax Increment Revenue		\$	149,784
State reimbursement for PPT loss (Forms 5176 and 4650) \$ 26,216				\$	
Total S				\$	5,510
Tax Increment Revenues Received From counties From counties From municipalities (city, twp, village) \$ 121,323		State reimbursement for PPT loss (Forms 5176 and	4650)	\$	26,216
From counties				\$	-
From counties			Total	\$	181,510
From municipalities (city, twp, village) From libraries (if levied separately) From community colleges From regional authorities (type name in next cell) From local school districts-operating From local school districts-operating From local school districts-operating From State Education Tax (SET) From state Education Tax (SET) From state Share of IFT and other specific taxes (school taxes) Total Expenditures General Management Administration Office Operations Office Operations S 6,206 Downtown Maintenance Capital Improvements S 142,904 Promotions S 2,037 From State Service (Service) From State Service (Service) From State Service) From State Service (Service) From State Service (Service) From State Service) From State Service (Service) From State Service (Service) From State Service (Service) From State Service) From State Service (Service) From State Service (Service	Tax Increment Revenues Received				
From libraries (if levied separately) From community colleges From regional authorities (type name in next cell) From local school districts-operating From local school districts-operating From local school districts-debt From intermediate school districts From State Education Tax (SET) From State Education Tax (SET) From state share of IFT and other specific taxes (school taxes) Total Expenditures General Management Administration Office Operations Downtown Maintenance Capital Improvements Promotions S 2,037 S - S - S - S - Transfers to other municipal fund (list fund name) Transfers to Outstanding non-bonded indebtedness Principal Interest Outstanding bonded Indebtedness Principal Interest S - Outstanding bonded Indebtedness Principal Interest S - Outstanding bonded Indebtedness Principal Interest		From counties		\$	28,461
From community colleges From regional authorities (type name in next cell) From regional euthorities (type n		From municipalities (city, twp, village)		\$	121,323
From regional authorities (type name in next cell)		From libraries (if levied separately)		\$	-
From regional authorities (type name in next cell) S		From community colleges		\$	-
From regional authorities (type name in next cell)		From regional authorities (type name in next cell)		\$	-
From local school districts-operating From local school districts debt From local school districts debt From intermediate school districts From State Education Tax (SET) S		From regional authorities (type name in next cell)		\$	-
From local school districts-debt \$ -		From regional authorities (type name in next cell)		\$	-
From Intermediate school districts		From local school districts-operating		\$	-
From State Education Tax (SET) From state share of IFT and other specific taxes (school taxes) Total 149,784		From local school districts-debt		\$	-
From state share of IFT and other specific taxes (school taxes) Total \$ 149,784		From intermediate school districts		\$	-
Total \$ 149,784		From State Education Tax (SET)		\$	-
Ceneral Management Administration \$ 34,670		From state share of IFT and other specific taxe	es (school taxes)	\$	_
Office Operations			Total	\$	149,784
Office Operations					
Downtown Maintenance \$ 51,182	Expenditures				
Capital Improvements		Office Operations		\$	6,206
Promotions		Downtown Maintenance			
S		Capital Improvements			42,904
S		Promotions			2,037
S					-
Transfers to other municipal fund (list fund name)					
Transfers to other municipal fund (list fund name)					-
Transfers to other municipal fund (list fund name)					-
Transfers to other municipal fund (list fund name)					
Transfers to other municipal fund (list fund name)					
Transfers to General Fund					-
Outstanding non-bonded Indebtedness Principal \$ \$ - Interest \$ \$ - Outstanding bonded Indebtedness Principal \$ \$ - Interest \$ \$ - Outstanding bonded Indebtedness Principal \$ \$ - Interest \$ \$ -	Transfers to other municipal fund (list fund name)				
Outstanding non-bonded Indebtedness Principal \$ - Interest \$ - Outstanding bonded Indebtedness Principal \$ - Interest \$ -		Transfers to General Fund			-
Interest \$ - Outstanding bonded Indebtedness Principal \$ - Interest \$ -			Total	\$	136,999
Outstanding bonded Indebtedness Principal \$ - Interest \$ -	Outstanding non-bonded Indebtedness	Principal		\$	-
Interest \$ -		Interest		\$	-
	Outstanding bonded Indebtedness	Principal		\$	-
Total \$ -		Interest		\$	-
			Total	e	
			Total	φ	-
Bond Reserve Fund Balance \$ -			Total		·

CAPTURED VALUES				Overall Tax rates captured by TIF plan		
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue	
Ad valorem PRE Real	\$ 1,986,601	\$ 461,500	\$ 1,525,101	19.6011000	\$29,893.66	
Ad valorem non-PRE Real	\$ 8,259,773	\$ 2,882,232	\$ 5,377,541	19.6011000	\$105,405.72	
Ad valorem industrial personal	\$ 121,500	\$ 26,000	\$ 95,500	19.6011000	\$1,871.91	
Ad valorem commercial personal	\$ 558,900	\$ 352,810	\$ 206,090	19.6011000	\$4,039.59	
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 0% SET exemption	\$ 224,735	\$ -	\$ 224,735	0.0000000	\$0.00	
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility real property, 100% SET exemption	\$	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property on industrial class land	\$ 68,100	\$ -	\$ 68,100	9.8005000	\$667.41	
IFT New Facility personal property on commercial class land	\$	\$ -	\$ -	0.0000000	\$0.00	
IFT New Facility personal property, all other	\$	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax New Facility	\$	\$ -	\$ -	0.0000000	\$0.00	
IFT Replacement Facility (frozen values)	\$	\$ -	\$ -	0.0000000	\$0.00	
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Commercial Rehabilitation Act	\$	\$ -	\$ -	0.0000000	\$0.00	
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Total Captured Value		\$ 3,722,542	\$ 7,497,067		\$141,878.29 Total TIF Revenue	